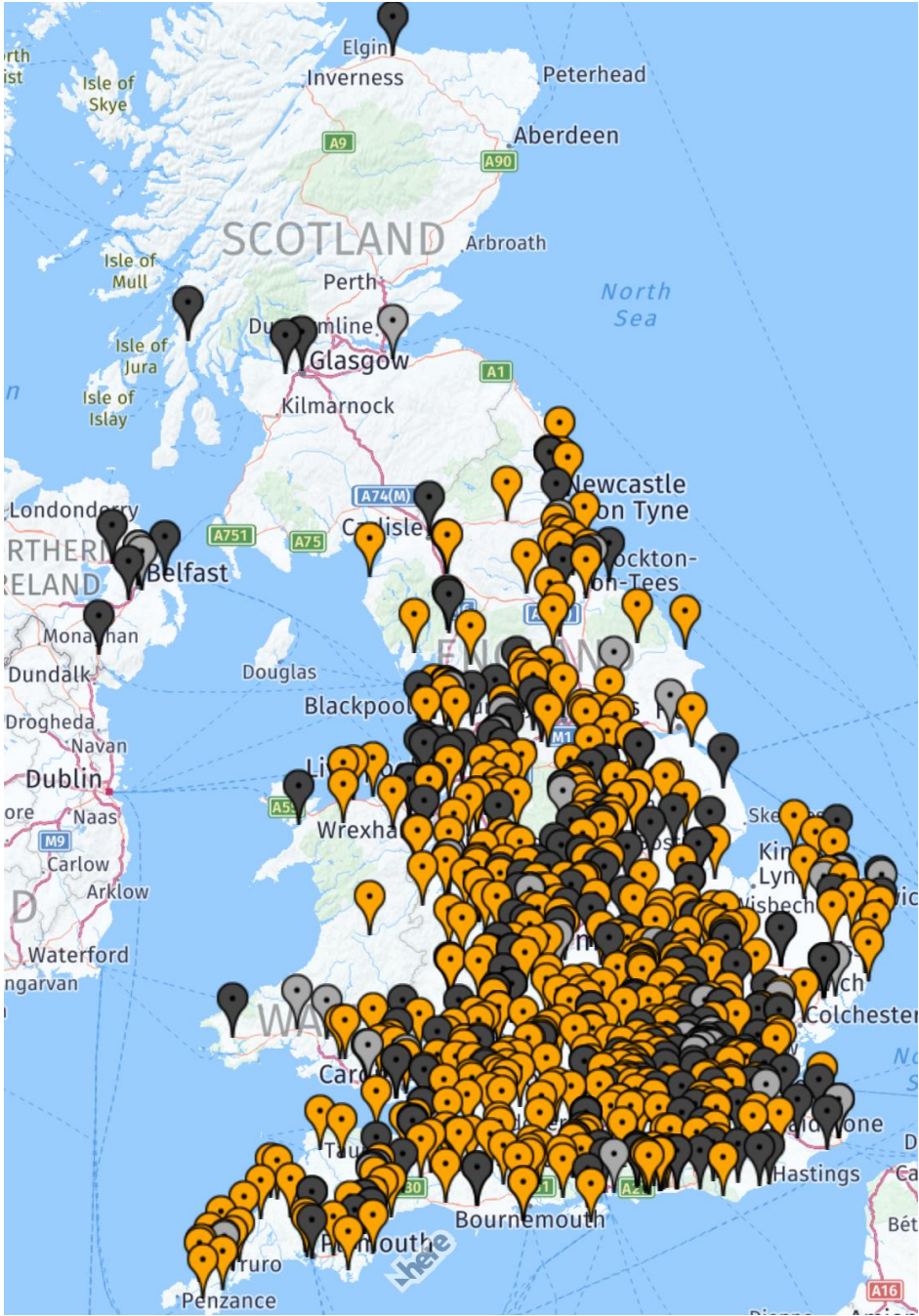


May 2024

Lee Jagger – Relationship Manager Local Government Team



- Business established 1958
  - Over 35,000 clients
  - £14.5bn+
- Public sector
  - Investors: Over 1200 Local Authorities (LA) including around 700+ Town and Parish Councils
  - £3bn+
  - LAMIT board – Spirit of a mutual



Orange	Town/Parish Council
Black	Principal Authority
Grey	Other Authority

Source: CCLA 30 Jun 22



• **Public Sector Deposit Fund**

- Short term (less than a year)
- A money market fund designed for local authorities seeking a high level of capital security and a competitive yield. The fund invests in a diversified portfolio of sterling-denominated deposits and securities.

• **Better World Cautious Fund**

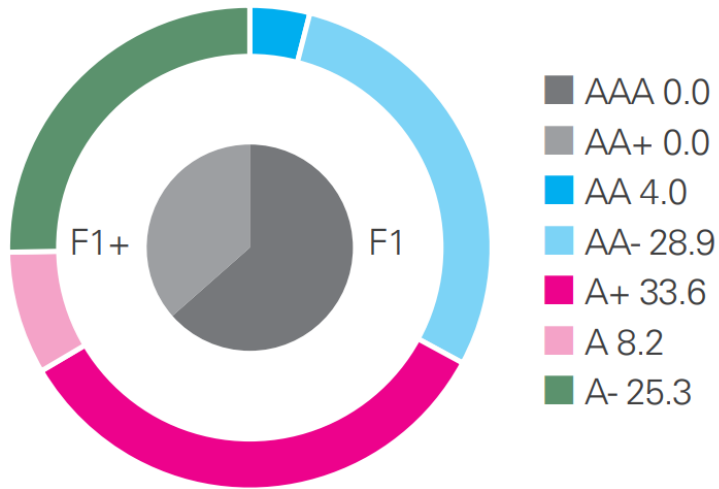
- Long term (five years or more)
- A multi-asset fund which aims to provide a total return after costs, of inflation, plus 2% per year over the long term (defined as five years).
- Will not invest more than 50% in equities.

• **Local Authority Property Fund**

- Long term (five years or more)
- An actively managed and diversified portfolio of UK commercial property. The fund aims to provide investors with a high-level of income and long-term capital appreciation.

- Security (AAA mmf credit rating, preservation of capital is priority)

**Credit rating† (%)** †Using Fitch Ratings methodology.



- Liquidity (Daily, same day access)
  - Fund size £1.5bn+ (*Over 960 Active Investors*)
- Yield (Competitive rate of interest for short-term investments)
- Diversification
- Good Governance

Source: CCLA as at 30 Sep 2023 | Fitch rating 2023

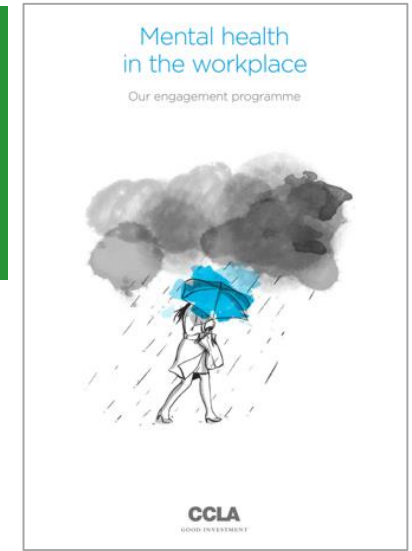
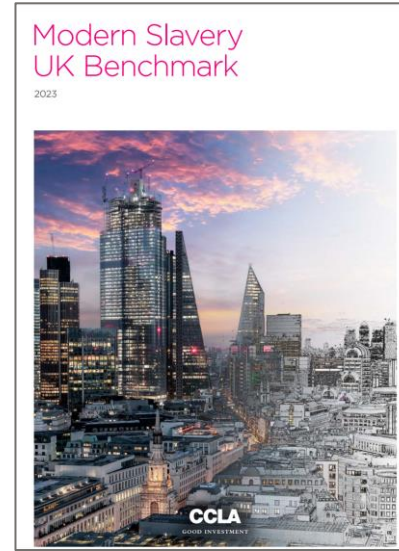
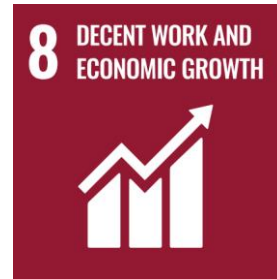
Past Performance is not a reliable indicator of future results. Asset Allocation subject to change

## 54 approved institutions each with individual limits

ABN Amro Bank N.V.	DNB ASA	Nationwide Building Society
Australia and New Zealand Banking Group Limited	Deutsche Zentral-Genossenschaftsbank (DZ Bank AG)	NatWest Bank plc
Bank of America N.A.	Government of the United Kingdom	NatWest Markets plc
Bank of Montreal	Handelsbanken plc	Nordea Bank AB
Bank of New York Mellon (The)	HSBC UK Bank plc	Oversea-Chinese Banking Corporation
Bank of Nova Scotia (The)	HSBC Bank plc	Rabobank
Bank of Scotland plc	ING Bank N.V.	Royal Bank of Canada
Barclays Bank UK plc	JP Morgan Chase Bank N.A.	Santander UK plc
Barclays Bank plc	KBC Bank N.V.	Skandinaviska Enskilda Banken AB
BNP Paribas	Landesbank Baden-Wuerttemberg	Societe Generale
Canadian Imperial Bank of Commerce	Landesbank Hessen-Thueringen Girozentrale	Standard Chartered Bank plc
Citibank N.A.	Leeds Building Society	SMBC Bank
Commonwealth Bank of Australia	Lloyds Bank plc	SMBC Bank International
Coventry Building Society	Lloyds Bank Corporate Markets plc	Toronto Dominion Bank (The)
Credit Agricole Corporate and Investment Bank	Mizuho Bank	UBS AG
Credit Industriel et Commercial	MUFG Bank	United Overseas Bank Limited
Danske Bank AS	National Australia Bank Limited	Westpac Banking Corporation
DBS Bank Limited	National Bank of Canada	Yorkshire Building Society

• Source: CCLA, as at 31 December 2023. Approved institutions for the Public Sector Deposit Fund. Subject to change





**Delivering net-zero portfolios through real-world action**

- Founder signatory to the Net Zero Asset Manager’s Initiative
- Created the ‘Aiming for A’ initiative, a pre-cursor to Climate Action 100+
- Co-created the Powering Past Coal Alliance Finance Principles

**Increasing the effectiveness of business in the fight against modern slavery**

- Created ‘Find it, Fix it, Prevent it’, now supported by £14.6trn AUM
- Engagement that has led to direct action by hospitality and construction companies
- Hired Dame Sara Thornton the ex-Independent Modern Slavery Commissioner

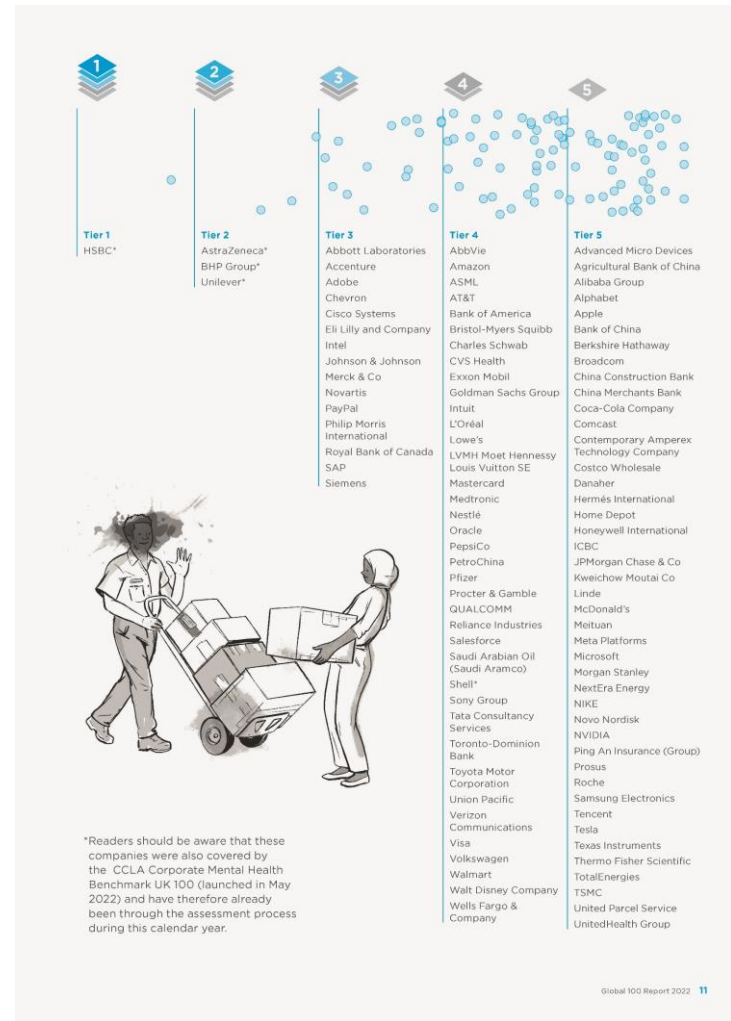
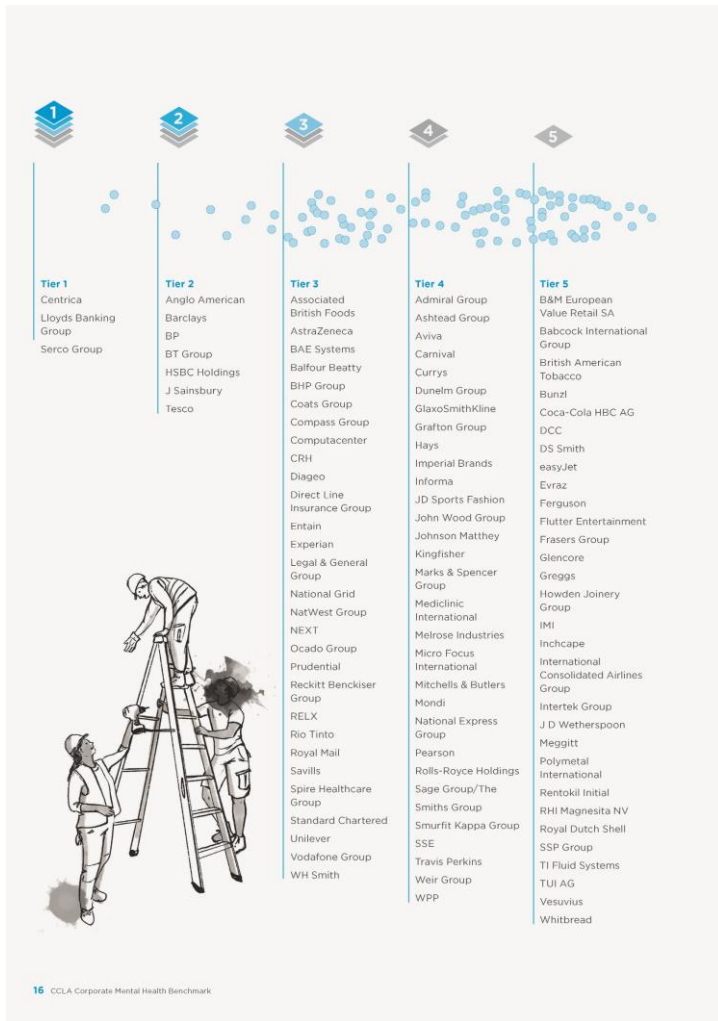
**Pushing for better workforce mental health**

- Created the CCLA Corporate Mental Health Benchmark
- First public ranking of large companies’ approach to protecting mental health
- Early impact includes board discussions, new policies and commitments to act



UK 100 benchmark, launched May 2022

Global 100 benchmark, launched October 2022



**HSBC**

Stated ambition to achieve 100%. In response to benchmarking process, company has published a new mental health policy, applicable to >200,000 employees across 64 markets.

**Amazon**

First contacted Amazon in Q1 22. In Dec, it launched a set of new mental health benefits for employees, their families and households. Employees in the U.S. will have access to additional mental health resources and benefits scheduled to launch fully by early 2023, scaling globally in the months to come. This is all disclosed.

**Shell**

One of five companies in both the UK and Global benchmarks. Having ranked in Tier 5 in the UK benchmark (published May 2022) they had moved up to Tier 4 in the global benchmark (published Oct 2022) on the back of greater disclosure.

**PepsiCo**

“We’re...proud to inform you that since you last assessed our mental health programming in June 2022, we offered our associates several dozen mental health webinars and programs during World Mental Health week, which was promoted internally and externally by PepsiCo’s Chief Medical Officer.”

**Ferguson**

Used our recommendations to enhance disclosure on mental health: "in our annual report, we’ve included some further disclosure...on mental health.”

**Experian**

Requested a gap analysis to guide reporting. In Q4 notified us of a new ‘global commitment’ publication, including scope, governance and management processes in place to support employees. This represents significant new disclosure by the company.

**Novo Nordisk**

Took our recommendations into account over the summer and made improvements to its ESG reporting portal. Increased disclosure on website, covering management responsibility for health; health and safety certifications in production facilities; and physical and mental wellbeing performance data.

**Unilever**

One of five companies in both the UK and global mental health benchmarks. Increased disclosure on mental health resulted in an uplift in the company’s ranking, from Tier 3 in May (UK benchmark) to Tier 2 in October (global benchmark).

**Vodafone**

The pilot report and our recommendations were shared internally. Vodafone’s 2022 Annual Report includes fresh disclosure on mental health, including training, awareness raising and reporting on uptake of initiatives.

**BHP Group**

Engagement prompted increased disclosure on mental health in the most recent Annual Report and on the website. Resulted in uplift from Tier 3 (UK benchmark) to Tier 2 (global benchmark).

# Questions ???????

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